Republic of the Philippines DEPARTMENT OF ENERGY

Energy Center, Rizal Drive corner 34th Street Bonifacio Global City, Taguig City Metro Manilla

REQUIREMENTS FOR THE RE CONTRACT TRANSITION FROM PRE-DEVELOPMENT TO DEVELOPMENT STAGE

- 1. Letter of Declaration of Commerciality (DOC) indicating the capacity of the project in megawatt (MW) and megawatt peak (MWp), if solar.
- 2. Gantt Chart of the initial 5-Year Work Plan with Narrative following an approved template (Annex A-I)
- 3. Map of the Production Area in acceptable ITMS format (Annex N)
- 4. Proof of ownership or possessory rights over the Production Area
- 5. Feasibility Study covering the following minimum activities:
 - a. Market Study must identify assumptions used in a target market/s (e.g. as merchant plant, with Power Purchase Agreement, or in spot market).
 - b. Technical Study with the following supporting documentary requirements:
 - i. Resource Assessment Report with raw and processed data;
 - ii. Final layout, single line diagram, general specifications and annual energy production (AEP) of the project;
 - iii. Geotechnical Study Report;
 - iv. System/Distribution Impact Study Report; and
 - v. Detailed Engineering Design of the Project, if applicable.
 - c. Management Study containing strategies of development and construction of the project including the entities who will be involved as EPC Contractor, Owner's Engineer and O & M Contractor covered by Agreements/Contracts, if applicable.
 - d. Certified true copy of acquired applicable permits, licenses, agreements, endorsements and clearances.
 - e. Financial/Economic Study on the results of analysis and interpretation of the viability of the project under the Base Case scenario (P50 or higher) and sensitivity analysis.

Supporting documents:

- i. Financial model/s; and
- ii. Proof of Financial Closing